

AMI RESOURCES EXPLORING GHANA GOLD PROJECT

AMI Resources Inc. [AMU-TSXV] has been conducting a soil sampling and trenching program at its North Ashanti Gold project in south-central Ghana, West Africa. The project comprises two 100% owned concessions – the Beposo and Anuoro – encompassing 166 square km, subject to a 10% carried interest to the Ghana government.

Results from the first trench on the Anuoro Concession are considered encouraging. The entire 150 metres displayed mineralization with quartz veins assaying up to 39.39 grams gold/tonne over 1.3 metres and one 10.20-metre section averaging 5.96 grams gold/tonne. An initial first pass 43 hole widely spaced drill program by the previous owner in 1997 encountered several significant intercepts of high grade gold (i.e. 3 metres of 24.66 grams gold/tonne).

Dustin Elford, president, says the next phase of exploration at Anuoro will include a 3,000 to 5,000-metre reconnaissance drill program to test the multiple higher grade zones along the eight-km long gold-in-soil anomaly. This +50 parts per billion soil anomaly is up to 750 metres wide and has been defined by 400-metre spaced soil sample lines over the Ashanti Shear immediately south of the past-producing, 1.4 million ounce Konongo Mine.

At the 37 square km Beposo Concession, contiguous to Anuoro, over 7,000 metres of drilling has defined an indicated/inferred gold resource which the company is preparing to release under NI 43-101 guidelines. This resource is open along strike and to depth. Many drill holes returned good gold values, such as 17.47 grams gold/tonne over 7.0 metres that included 36.04 grams gold/tonne over 2.0 metres and 38.17 grams gold/tonne over 1.0 metre. Several parallel mineralized structures have been identified with one 20-metre long trench averaging 4.76 grams gold/tonne over 12 metres. The North Ashanti Project, on which AMI has spent over \$3 million on exploration, is situated on the prolific Ashanti Trend and is accessible by paved road from the capital of Accra. The Anglo/Ashanti Goldfields 40 million ounce Obuasi Mine is 50 km southwest while Newmont Mining's 5 million ounce Akyem Mine, scheduled for production in 2007, is 25 km southeast. ■



Looking down on the Investors Exchange at the Prospector's and Developers Conference held in Toronto, Ontario in early March. Over 13,000 attended the conference, a big improvement over the lean times of the late 1990s. Photo by Ellsworth Dickson

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